



JOHN LAMB

INSURANCE BROKING

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FINANCE
INSURANCE

WHOLE OF LIFE

Whole of Life insurance includes options for Reviewable and Guaranteed policies. The right policy for an individual depends on factors including IHT liability, the level of flexibility, available cash flow and potentially lifestyle and standard of health.

WHOLE OF LIFE			
Cost per year of £1m of cover			
AGE	SINGLE LIFE Guaranteed	JOINT LIFE SECOND DEATH Guaranteed	JOINT LIFE SECOND DEATH Reviewable
30	£5,800	£4,600	£320
40	£8,200	£6,700	£460
50	£12,400	£9,600	£640
60	£18,300	£13,750	£1,400
70	£30,400	£20,750	£7,400
80	£58,300	£38,000	£34,700
90	N/A	£158,300	N/A
Reviewable premiums are fixed for 10 years and then reviewed every 5 years			
Guaranteed premiums are fixed for whole life			
Sums insured may be level or indexed			

FIXED TERM

Fixed term insurance policies provide cover for the term selected and then expire with no value.

FIXED TERM				
Cost per year of £1m of cover				
SINGLE LIFE				
AGE	10 YEARS	20 YEARS	30 YEARS	TERM TO 90
30	£280	£295	£370	£1,020
40	£530	£630	£840	£2,130
50	£1,100	£1,500	£2,300	£3,700
60	£3,000	£4,600	£10,100	£7,500
70	£9,000	£19,700	N/A	£14,750
80	£46,600	N/A	N/A	£37,500
90	N/A	N/A	N/A	N/A

JOINT LIFE SECOND DEATH				
AGE	10 YEARS	20 YEARS	30 YEARS	TERM TO 90
30	£175	£190	£200	£860
40	£300	£360	£425	£1,400
50	£580	£775	£1,210	£2,240
60	£1,625	£2,450	£4,260	£4,250
70	£5,100	£8,150	N/A	£8,180
80	£20,750	N/A	N/A	£20,730
90	N/A	N/A	N/A	N/A

Guaranteed premiums fixed for the full policy term

Sums insured may be level or indexed

GIFT INTER VIVOS COVER

A Gift Inter Vivos life assurance policy is one that provides a lump sum to cover the potential IHT liability that could arise if the donor of a gift dies within seven years from the date of making the gift.

The lump sum provided matches the potential IHT liability and reduces in line with the available taper relief.

GIFT COVER						
Cost per year of £1m of single life cover						
	AGE					
	30	40	50	60	70	80
Yr 1	£240	£451	£917	£2,503	£7,530	£27,357
Yr 2	£240	£451	£917	£2,503	£7,530	£27,357
Yr 3	£240	£451	£917	£2,503	£7,530	£27,357
Yr 4	£193	£364	£742	£2,028	£6,103	£22,420
Yr 5	£147	£276	£565	£1,549	£4,661	£17,355
Yr 6	£99	£187	£387	£1,065	£3,204	£12,132
Yr 7	£50	£95	£199	£549	£1,653	£6,366
Total paid over term	£1,208	£2,273	£4,644	£12,698	£38,212	£140,344
Guaranteed premiums are fixed for the full policy term						

All insurance premiums quoted in this presentation are as at 31st May 2019 and are indicative only and assume that the individuals are non-smokers, resident in the UK and accepted on standard terms. These policies have no surrender value.

BUSINESS PROTECTION

Business protection policies are a vital part of a business's risk management strategy and are designed to help a business deal with the death of key employees and shareholders which could impact the continuity of the business.

BUSINESS PROTECTION		
FIXED TERM		
Cost per year of £1m of single life cover		
AGE	10 YEARS	20 YEARS
30	£265	£300
40	£515	£630
50	£1,075	£1,520
60	£2,970	£4,580
70	£8,860	£15,525
Guaranteed premiums fixed for the full policy term		
Sums insured may be level or indexed		

RELEVANT LIFE

This tax-efficient life insurance policy allows employers to offer a death-in-service benefit to their employees. It pays out a tax-free lump sum on the death (or diagnosis of a terminal illness) of the person insured to their family, financial dependents or to a charity.

RELEVANT LIFE		
FIXED TERM		
Cost per year of £1m of single life cover		
AGE	10 YEARS	20 YEARS
30	£265	£300
40	£515	£630
50	£1,105	£1,520
60	£2,970	N/A
70	N/A	N/A
Guaranteed premiums fixed for the full policy term		
Sums insured may be level or indexed		



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